

Interim Update December 23, 2013 GT1420 TSX Comp 13400 DJII 16292

MORE! Tax Loss Selling Rebound Candidates 20-Dec-13

Stocks under \$2 and a weekly volume of less than 50,000 are excluded – filter on greater than 15% below their 40-week MA

The strongest relative performers are **BOLD** – The sort is by the per cent deviation from the 40 wk M/A – lowest risk at the top

Company	Symbol	% Dev	Price
Primero Mining Corp	P-T	-15.46	\$4.62
Hammond Power Solutions	HPSA-T	-15.62	\$6.86
Alamos Gold Inc	AGI-T	-15.78	\$12.12
Penn West Petroleum	PWT-T	-16.11	\$9.10
Deans Knight Income	DNC-T	-16.16	\$10.02
Liquor Stores N.A.	LIQ-T	-16.34	\$13.91
Kinross Gold Corp	K-T	-16.43	\$4.69
DirectCash Payments	DCI-T	-16.56	\$18.32
B2Gold Corp.	BTO-T	-17.16	\$2.12
Aberdeen Asia-Pacific	FAP-T	-17.32	\$5.55
Sherritt International Corp	S-T	-17.93	\$3.30
Gold Participation and Income	GPF'U-T	-18.42	\$5.39
Yamana Gold Inc.	YRI-T	-18.47	\$9.02
Glentel Inc.	GLN-T	-18.91	\$12.83
Goldcorp Inc	G-T	-19.50	\$22.34
First Majestic Silver	FR-T	-20.31	\$9.86
TAG Oil Ltd.	TAO-T	-20.99	\$3.25
Eldorado Gold Corp	ELD-T	-21.20	\$5.84
AuRico Gold Inc	AUQ-T	-22.56	\$3.64
New Gold Inc.	NGD-T	-22.85	\$5.28
Manitok Energy Inc	MEI-V	-22.89	\$2.10
Painted Pony Petroleum	PPY-T	-23.24	\$6.35
MAG Silver Corp.	MAG-T	-23.47	\$5.15
Newmont Mining Corp	NMC-T	-23.80	\$24.07
Reitmans (Canada) Limited	RETA-T	-24.05	\$6.35
Endeavour Silver Corp.	EDR-T	-24.17	\$3.40
EcoSynthetix Inc	ECO-T	-25.10	\$2.85
Silvercorp Metals Inc	SVM-T	-25.16	\$2.35
Fortuna Silver Mines	FVI-T	-25.22	\$2.71
Dundee Corporation	DC A-T	-25.49	\$18.12
Indigo Books & Music	IDG-T	-25.96	\$7.67
Atlantic Power Corp	ATP-T	-28.87	\$3.00
BlackBerry Limited	BB-T	-29.06	\$7.74
Westport Innovations	WPT-T	-30.31	\$19.56
Sentry Select Primary Metals	PME-T	-30.36	\$2.78
Sandstorm Gold Ltd.	SSL-T	-31.21	\$4.46
Sprott Resource Corp	SCP-T	-31.62	\$2.32
Martinrea International Inc.	MRE-T	-31.70	\$7.05
Thompson Creek Metals	TCM-T	-34.91	\$2.12
IAMGOLD Corp	IMG-T	-36.15	\$3.35
Redline Communications	RDL-T	-37.40	\$3.19
Fortress Paper Ltd.	FTP-T	-38.17	\$3.95
Kirkland Lake Gold Inc	KGI-T	-41.63	\$2.21
Dundee Precious Metals	DPM-T	-46.20	\$2.74
Niko Resources Ltd	NKO-T	-52.63	\$2.56
Detour Gold Corp	DGC-T	-61.05	\$3.78

Just to Review - Tax Loss Selling 2013

This strategy is particularly intense during sector bears such as we endured during the great commodity bear of 2013 as investors lock in capital losses for the current trading year. This does not apply to positions inside an RRSP, a RIFF or a TFSA.

Important Dates for 2013

December 24, 2013 - Last day for Canadian tax loss selling is December 24, 2013

Canadian exchanges are closed Dec 25 & 26, 2013. In order to have a sale transaction settle within the 2013 calendar year in Canada, sell orders must be filled on Dec 24, 2013 for Canadian exchanges.

Last day for US tax loss selling is December 26, 2013

Any issuer sold cannot be bought back within 30 days, or it will not count as a capital loss.

Consider buying a similar investment if you wish to retain exposure to the related sector such as metals, energy or the financials.

As an example, if you sold Kinross Gold Corp at a loss you could buy IAMGOLD Corp on the same day. You would be trading a distressed gold stock for another distressed gold stock

If you had a basket of gold stocks to sell you could buy a gold stock related ETF such as the iShares S&P/TSX Global Gold Index Fund (XGD)

IMPORTANT: This group has **historically printed a significant rally** in the first week of the following January.

Again a word of caution: Some of these names are simply bad investments so do your homework before acting

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