

GETTING TECHNICAL

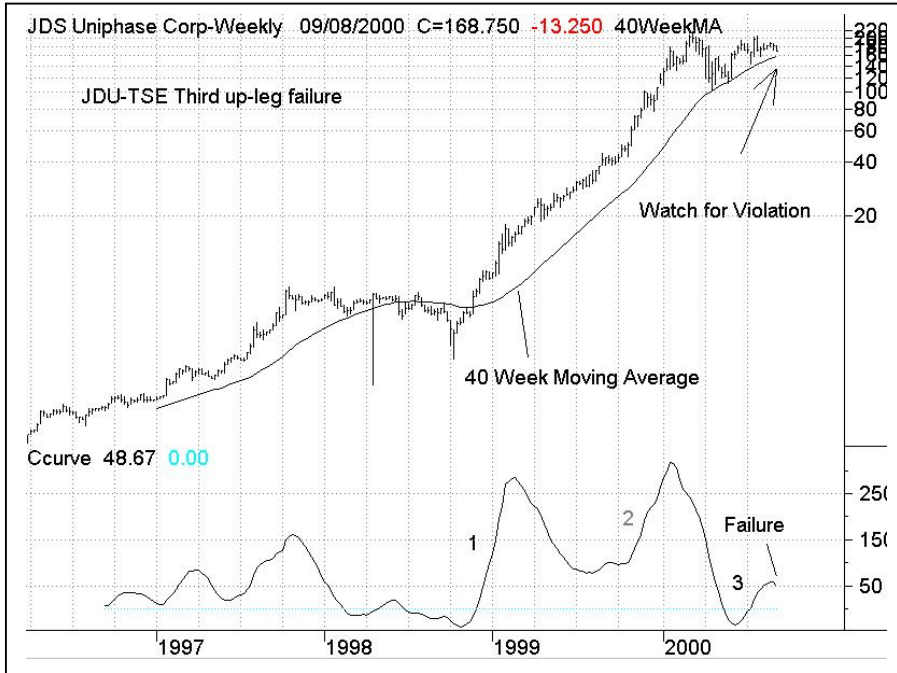
Professional Market Technicians

Editor Bill Carrigan

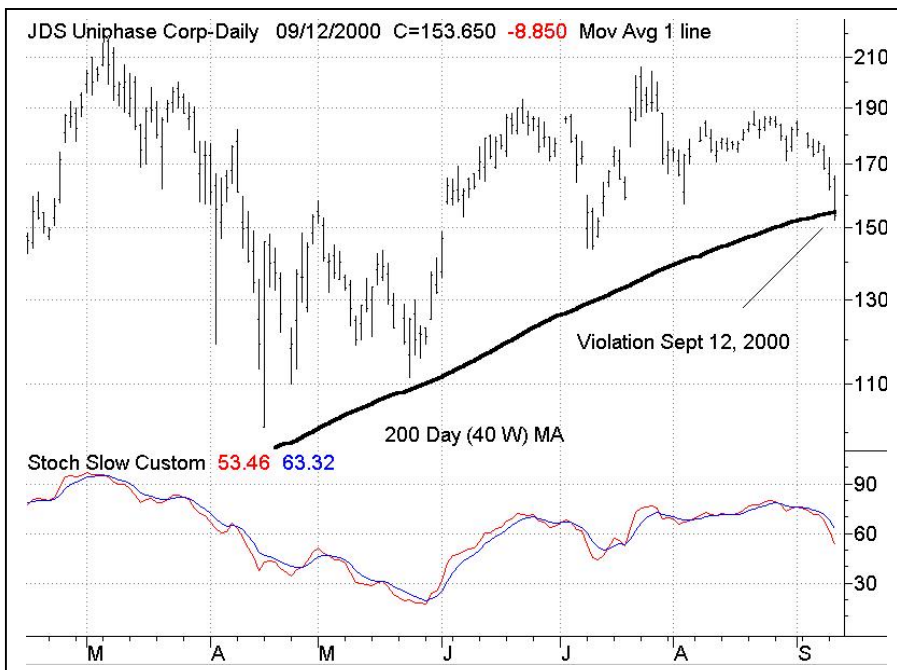
BI-WEEKLY UPDATE
September 13, 2000

DJII 11233
TSE300 10557

Danger now for technology stocks. Bellwether JDS Uniphase is on the brink.



JDS is the new economy bellwether. Currently JDS is fighting to hold at its 200 day M/A @ \$155. We will alert you on a breakdown.



Cycle Magnitude failure is a rare but serious technical breakdown. This "failure" usually occurs during a third leg intermediate cycle advance in a stock or stock sector. Cycle magnitude failure is fatal in most cases in that it will usually signal the beginning of an early bear cycle in a stock or stock sector. These "failures" are not significant when they occur on a random basis throughout the stock universe. These "failures" are a serious problem when they are confined to a stock sector such as technology or financial services because of its bearish implications for the group.

The technology sector has been hit with multiple third leg failures and we now suggest that investors use any rally in the group to raise cash. See table on page 2&3.

Danger now for bonds.: Our U.S. long bonds are at an intermediate cycle top and, we are near a long term cycle top. The last quarter of year 2000 could introduce the **Sell of a Generation** for bonds.

Use the current rally in the interest sensitive financial stocks to reduce exposure in the group. Retain oils, metals and any stocks exposed to commodity sensitive materials.

The Low Risk S&P/TSE60 portfolio selected on July 26, 2000 is now outperforming the TSE300 by almost 8 per cent to September 12, 2000. The strategy was to avoid technology and overweight in financial and resource issues. We will liquidate the entire portfolio before year end.

The **Sell Filter** below & page 3, contains early **Cycle Failure** candidates. Note the dominance of technology related issues. Sell into rallies. This list will expand over the next few weeks.

S&P/TSE60 Components Low Risk End-Of-Cycle Selections @ July 26, 2000

			Close July 26, 2000	Close Sep 12, 2000	
Agrium Inc.	AGU	Materials	\$ 12.25	\$ 15.15	23.7%
Westcoast Energy Inc.	W	Utilities	\$ 23.85	\$ 28.65	20.1%
Abitibi-Consolidated Inc.	A	Materials	\$ 14.25	\$ 15.85	11.2%
Canadian Imperial Bank Of Co	CM	Financials	\$ 43.35	\$ 47.35	9.2%
Transalta Corporation	TA	Utilities	\$ 16.25	\$ 17.45	7.4%
Renaissance/Husky Energy	HSE	Energy	\$ 12.80	\$ 13.70	7.0%
Enbridge Inc.	ENB	Utilities	\$ 32.20	\$ 34.10	5.9%
Domtar Inc.	DTC	Materials	\$ 13.05	\$ 13.80	5.7%
Petro Canada	PCA	Energy	\$ 31.25	\$ 32.90	5.3%
Franco-Nevada Mining Corp. L	FN	Materials	\$ 15.15	\$ 15.90	5.0%
Shaw Communications Inc.	SJRB	Consumer Discretionary	\$ 34.90	\$ 36.45	4.4%
Hudson's Bay Company	HBC	Consumer Discretionary	\$ 15.55	\$ 16.20	4.2%
Dofasco Inc.	DFS	Materials	\$ 25.05	\$ 25.95	3.6%
Nova Chemicals Corporation	NCX	Materials	\$ 28.25	\$ 28.45	0.7%
Barrick Gold Corporation	ABX	Materials	\$ 23.85	\$ 23.85	0.0%
Canadian National Railway Co	CNR	Industrials	\$ 44.90	\$ 44.80	-0.2%
Noranda Inc.	NOR	Materials	\$ 15.30	\$ 15.10	-1.3%
Bank Of Montreal	BMO	Financials	\$ 64.85	\$ 63.35	-2.3%
Alcan Aluminium Ltd.	AL	Materials	\$ 48.55	\$ 46.70	-3.8%
		NET			5.6%
		TSE	10916	10724	-1.8%

Sell Filter - Weekly Data - @Sept 11, 2000 www.gettingtechnical.com

Cycle Magnitude Failure Third Leg sell candidates - NEW BEAR CYCLES

Dominant Theme - technology/biotech leaders in trouble - danger now

ALERTS	SYMBOL:	NAME	9/8/00
CC_Fail	AACB-T-Weekly	Alliance Atl	\$ 20.50
CC_Fail	AC-T-Weekly	Air Canada	\$ 17.75
CC_Fail	AGT-T-Weekly	Amiglobal Tech	\$ 14.40
CC_Fail	AIT-T-Weekly	Atlantico	\$ 38.50
CC_Fail	ANP-T-Weekly	Angioech	\$ 62.25
CC_Fail	ATA-T-Weekly	ATS Auto	\$ 38.90
CC_Fail	AXX-T-Weekly	Axia Net	\$ 7.20
CC_Fail	BBLA-T-Weekly	Brampton Brick	\$ 5.75
CC_Fail	BI-T-Weekly	Bell Can	\$ 38.15

Sell Filter - Weekly Data - @Sept 11, 2000 (cont)

ALERTS	SYMBOL:	NAME	9/8/00
CC_Fail	BNC-T-Weekly	Bioniche	\$ 3.62
CC_Fail	BRT-T-Weekly	Burnt Sand	\$ 7.25
CC_Fail	BST-T-Weekly	B-Split	\$ 171.00
CC_Fail	CAE-T-Weekly	CAE Inc	\$ 19.15
CC_Fail	CE-O-Weekly	Cenosis Inc	\$ 4.43
CC_Fail	CKY-T-Weekly	Crosskeys Sys	\$ 16.50
CC_Fail	CLQ-T-Weekly	Cel-Lock	\$ 31.55
CC_Fail	CMS-T-Weekly	C-Mac	\$ 99.25
CC_Fail	CNJ-T-Weekly	Cangene	\$ 9.40
CC_Fail	CRY-T-Weekly	Cryptologic	\$ 29.25
CC_Fail	CSN-T-Weekly	Cognos	\$ 58.70
CC_Fail	CXS-T-Weekly	Counsel Corp	\$ 4.15
CC_Fail	DEY-T-Weekly	Deb CDN Exp	\$ 50.60
CC_Fail	ECG-T-Weekly	Envoy Comm	\$ 8.25
CC_Fail	EKD-T-Weekly	Epic Data	\$ 2.80
CC_Fail	ELI-T-Weekly	ELI Eco	\$ 1.11
CC_Fail	FPL-T-Weekly	FPI Ltd	\$ 8.85
CC_Fail	GBL-T-Weekly	Glyko Bio	\$ 7.80
CC_Fail	GILA-T-Weekly	Gildan Active	\$ 58.10
CC_Fail	HHLA-T-Weekly	Hurricane Hydro	\$ 8.10
CC_Fail	IFM-T-Weekly	BCE Emergis	\$ 86.30
CC_Fail	INB-T-Weekly	Int'L Thunderb'd	\$ 1.40
CC_Fail	JDU-T-Weekly	JDS Uniphase	\$ 169.00
CC_Fail	KCA-T-Weekly	Kasten Chase	\$ 6.65
CC_Fail	LSI-T-Weekly	GSI Lumonics	\$ 34.20
CC_Fail	MBT-T-Weekly	Manitoba Tele	\$ 26.90
CC_Fail	MCF-T-Weekly	Microforum	\$ 5.25
CC_Fail	MOF-T-Weekly	Moffat Comm	\$ 29.30
CC_Fail	NA-T-Weekly	National Bank	\$ 23.50
CC_Fail	NEWA-T-Weekly	Newgrowth	\$ 18.00
CC_Fail	NNS-V-Weekly	Net Nanny	\$ 1.69
CC_Fail	NSX-T-Weekly	Northstar Energy	\$ 86.30
CC_Fail	NT-T-Weekly	Nortel Networks	\$ 106.00
CC_Fail	PDL-T-Weekly	North Amer'n Pallad	\$ 12.40
CC_Fail	PYT-V-Weekly	Pyng Tech	\$ 2.25
CC_Fail	QLT-T-Weekly	QLT Photo	\$ 109.00
CC_Fail	RFLA-V-Weekly	Rafale Capital	\$ 5.65
CC_Fail	SAT-T-Weekly	CDN Satellite	\$ 29.50
CC_Fail	SSB-T-Weekly	Stressgen	\$ 7.90
CC_Fail	SW-T-Weekly	Sierra Wireless	\$ 92.00
CC_Fail	TNT-T-Weekly	Triant Technology	\$ 2.17
CC_Fail	TOC-T-Weekly	Thompson	\$ 56.60
CC_Fail	TSC-T-Weekly	Telco Split	\$ 54.35
CC_Fail	TUN-T-Weekly	Tundra Semi	\$ 67.00
CC_Fail	US-V-Weekly	USA Video	\$ 4.63
CC_Fail	UTTCC-T-Weekly	Utility Corp	\$ 49.00
CC_Fail	WED-T-Weekly	Westaim Corp	\$ 16.90
CC_Fail	WIN-T-Weekly	Wi-Lan	\$ 42.95

The opinions are based on technical analysis and more information should be obtained before making an investment decision.

There is no such thing as a perfect investment and there is no such thing as a perfect recommendation

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